

APRIL MINUTES

PCF OVERSIGHT BOARD

April 7, 2022

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER
HEROMAN BOARD ROOM
BATON ROUGE, LA

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, April 7, 2022.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Dr. R. Reese Newsome	Dr. Luis Alvarado
Mr. Gregory Waddell	Mr. Scott Guidry	Mr. Robert Ruel
Ms. Jennifer DeCuir		

Absent:

Mr. Marcus Naquin	Dr. David Broussard
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Others present:

Mr. Ken Schnauder	Mr. Kurt Loup	Ms. Alicia Reynolds
Mr. Dave Woolridge	Mr. Jeff Williams	Mr. Larry Warren

Dr. Foret called the meeting to order and asked that the record reflect seven Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced.

Dr. Foret called for approval of the March 3, 2022, minutes. Dr. Alvarado moved for the minutes to be adopted and Mr. Guidry seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.

Mr. Waddell provided an update on bills that have been proposed in the Louisiana legislative session which might have an impact on the Fund.

Dr. Foret asked for the financial and budget reports. Mr. Schnauder informed the Board the Fund balance for the fiscal year to date was approximately \$1,279,043,780, the total net collected in surcharge payments to date was approximately \$128,126,380 and the total net filing fees collected to date were \$150,205. He advised the investment income through March was approximately \$27,515,110, the total operating expenses to date were \$4,810,764 and the claims expenses to date were \$74,699,760.

Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of March there were 83 panels filed, 110 panels closed, 82 claims opened, and 116 claims closed, ending the month with a total pending claim count of 3939. Mr. Loup advised \$208,775 in judicial interest

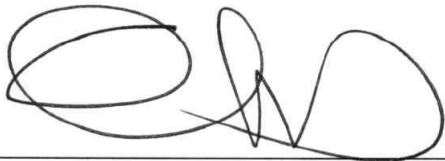
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was paid for the month and \$171,661 in legal fees and expenses were paid. Mr. Loup presented 21 claims for settlement approval and notice of a final judgment on 1 claim for the month of March totaling \$7,326,576. There were no questions asked and no public comments made.

Dr. Foret thanked the guests for attending the meeting. Dr. Newsome then made a motion for the Board to move into Executive Session; Dr. Alvarado seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, Mr. Waddell made a motion to end the executive session and move into open session and to approve the claims; Dr. Alvarado seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Dr. Alvarado moved for adjournment; Mr. Guidry seconded the motion. By verbal vote, the motion carried with no dissenting votes; the meeting was adjourned at 7:30 pm.



Dr. Christopher Foret, Chairman

5/4/22

Date